

Notes to the Annual General Meeting

- Record date:** This notice is being mailed to all Shareholders registered in the Shareholders Register as on Tuesday, 26th July, 2022 (the 'Record Date'). Only those Shareholders registered on the Register of Shareholders on the Record Date are entitled to attend and vote at the Annual General Meeting ('AGM' or the 'Meeting').
- Proceedings of Remote meeting:** The Annual General Meeting will be held remotely in accordance with the relevant provisions of the Companies Act (Public Companies – Annual General Meetings) Regulations, 2020 (Subsidiary Legislation 386.23 of the Laws of Malta).
- Participation in the Annual General Meeting:** The Annual General Meeting will be streamed live and Shareholders will be able to follow the proceedings of the Meeting by accessing the following link www.axrealestate.mt. The streaming facility will allow Shareholders to follow the proceedings of the Meeting and listen to what is being said and will not allow two-way communication, and therefore, shareholders will not be able to interact during the Meeting.
- Items on the Agenda:** The draft resolutions to be considered and voted upon at the Meeting are included as an integral part of this notice. Shareholders holding no less than 5% of the voting issued share capital of the Company were entitled to request the Company to include items on the agenda and to table draft resolutions for items to be included on the agenda by the 11th July, 2022, being forty-six (46) days prior to the date set for the Meeting as per Company Announcement AXRE 05/2022 dated 19th May 2022.
- Shareholders' right to ask questions:** Shareholders may submit questions which are pertinent and related to any item on the agenda of the Meeting. Questions may be submitted in writing and sent to the Investor Relations Office by post to AX Real Estate p.l.c., AX Group, AX Business Centre, Triq id-Difiza Civili, Mosta, MST 1741, Malta or by electronic means at investorrelations@axrealestate.mt by no later than 48 hours prior to the date and time of the Meeting. The Company will provide replies to questions which are pertinent and related to the agenda on the Company's website, axrealestate.mt (investor relations page) within 48 hours from concluding the Meeting. Whilst the Company will seek to reply to all the raised pertinent questions related to the agenda items, questions of a similar nature may be aggregated and one overall reply will be provided.
- Availability of Documentation:** The full unabridged text of documents submitted to the Meeting, shall, unless dispatched to Shareholders, be made available at the Company's registered office and on the Company's website axrealestate.mt (investor relations page). Further to the Company's commitment to contribute to the environment and reduce the use of paper, print and distribution of large documents, whilst also reducing its costs, the Company is making its Financial Statements available electronically on its website www.axrealestate.mt (investor relations page). A printed copy of the Financial Statements has been provided to those Shareholders who indicated their preference in writing to continue receiving a printed copy of such documents.
- Proxy and Voting:** Shareholders are encouraged to participate and vote at the Meeting by appointing the Chairman as their proxy. A Proxy Form is enclosed together with this Notice. In order to participate at the Meeting by proxy, Shareholders are to complete the enclosed Proxy Form in a clear and legible manner. Shareholders are to indicate whether they wish the Chairman to vote as he wishes or whether the Chairman is to vote according to the wishes of the respective Shareholder by marking the appropriate box on the Proxy Form. Unless otherwise instructed, the Chairman shall vote as he deems fit.

Shareholders wishing the Chairman to vote in a particular manner are to indicate their voting preferences by inserting an appropriate mark or the number of shares against each resolution. The insertion of a mark rather than the amount of shares shall be interpreted to signify that the Shareholder has assigned all his/her votes towards the marked preference for the particular resolution. If a mark is inserted for any two or all of 'for', and 'against' in respect of the same resolution, the vote will be considered invalid.

The Proxy Form is to be sent to the Investor Relations Office by no later than 48 hours before the date and time appointed for the Meeting. The Proxy Form may be sent to the Company either:
(a) By mail to the Investor Relations Office, AX Real Estate p.l.c. AX Group, AX Business Centre, Triq id-Difiza Civili, Mosta, MST 1741, Malta
(b) By email to investorrelations@axgroup.mt.

In case of proxies sent by email, there should also be a copy of the 'Form of Proxy' duly completed and signed by the Shareholder or a duly authorised person on behalf of a corporate/institutional Shareholder. Furthermore, a Proxy Form sent by electronic mail is only valid upon confirmation of receipt by the Investor Relations Office. Information relating to the Meeting shall be made available on the Company's website www.axrealestate.mt. In case of difficulties or queries, Shareholders are requested to contact the Investor Relations Office on +356 2331 2345.

It shall not be incumbent on the company to verify whether a person is duly authorised to sign on behalf of a corporate/institutional shareholder and the natural person signing shall hold the company harmless and fully indemnified in such respect.