

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the “**Company**”) pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

Quote

The Board of Directors of the Company hereby makes reference to the announcement dated 25th October 2021, as corrected by a subsequent announcement dated 26th October 2021, informing the market that AX Real Estate Limited (C-92104), a subsidiary of the Company in the process of being converted into a public limited liability company (“**AXRE**”), intends to submit an application to the Malta Financial Services Authority, for authorisation for admissibility to listing on the Official List of the Malta Stock Exchange of: a class of shares in AXRE of a nominal value of €0.125, that is 33,333,333 ordinary ‘A’ shares of a nominal value of €0.125 per share, which will be offered for sale to the public at an offer price of €0.60 per share, subject to an over-allotment option which, if exercised, would increase the offer to up to an aggregate of 50,000,000 ordinary ‘A’ shares (the “**Share Offer**”); and €40,000,000 in 3.5% unsecured bonds of a nominal value of €100 per bond to be issued at par by AXRE, redeemable in 2031 (the “**Bond Issue**”). The Share Offer and the Bond Issue are hereinafter collectively referred to as the “**Combined Offer**”.

The Company hereby announces that it has today published on its website an investor presentation providing an overview of the business of AXRE, and information about the proposed Combined Offer. The presentation can be accessed through the following link: <https://axrealestate.mt>.

As at the date hereof, the Combined Offer remains subject to the approval of the Malta Financial Services Authority.

The Company will make further announcements in respect of the Combined Offer in due course.

Unquote



Dr. Edmond Zammit Laferla
Company Secretary

17 November 2021

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