

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the “**Company**” or “**AX Group**”) pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

Quote

Errata Corrige: Application for Admissibility to Listing (CA - AXG31)

Reference is made to Company Announcement AXG31 issued by the Company on the 25th October 2021. The following paragraph of the said announcement:

*"The Board of Directors of the Company hereby announces that AX Real Estate Limited (C-92104), a subsidiary of the Company is in the process of being converted into a public limited liability company ("**AXRE**"), intends to submit an application to the Malta Financial Services Authority for authorisation for admissibility to listing on the Official List of the Malta Stock Exchange of: 33,333,333 ordinary 'A' shares of a nominal value of €0.125 per share, which will be offered for sale to the public, subject to an over-allotment option which, if exercised, would increase the offer to up to an aggregate of 50,000,000 ordinary 'A' shares of a nominal value of €0.125 per share (the "**Share Offer**"); and €40,000,000 in 3.5% unsecured bonds of a nominal value of €100 per bond to be issued at par by AXRE, redeemable in 2028 (the "**Bond Issue**")."*

shall be replaced in its entirety by the following paragraph:

*"The Board of Directors of the Company hereby announces that AX Real Estate Limited (C-92104), a subsidiary of the Company which is in the process of being converted into a public limited liability company ("**AXRE**"), intends to submit an application to the Malta Financial Services Authority for authorisation for admissibility to listing on the Official List of the Malta Stock Exchange. 33,333,333 ordinary 'A' shares of a nominal value of €0.125 per share will be offered for sale to the public, subject to an over-allotment option which, if exercised, would increase the offer to up to an aggregate of 50,000,000 ordinary 'A' shares of a nominal value of €0.125 per share (the "**Share Offer**"); and €40,000,000 in 3.5% unsecured bonds of a nominal value of €100 per bond to be issued at par by AXRE, redeemable in 2031 (the "**Bond Issue**")."*

Unquote



Dr. Edmond Zammit Laferla
Company Secretary

26 October 2021
Company Announcement
AXG32/2021