

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the “Company”) pursuant to the Listing Rules, as issued by the Listing Authority:

Quote

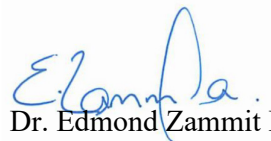
Planning Permit for the Verdala Hotel and Verdala Terraces Project

The Company wishes to notify that the Planning Authority has today, the 6th of May 2021, approved the development permit bearing reference number PA6714/20 for the Verdala Hotel and the Verdala Terraces project.

The aforesaid approval was granted for:

“Demolition of the existing Grand Hotel Verdala and its proposed redevelopment to achieve a better skyline and urban setting as per outline permit PA 6044/17. The development is spread over six floors above highest street level and two levels below. The proposed uses include: Class 1 residential units, Class 4B ancillary retail use, Class 3B hotel with ancillary facilities and garage making provision for 176 cars.”

Unquote



Dr. Edmond Zammit Laferla
Company Secretary

06th May 2021

Company Announcement
AXG27/2021